

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 12, 2008

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	10-Year Note	
CUSIP Number	912828JR2	
Series	F-2018	
Interest Rate	3-3/4%	
High Yield ¹	3.783%	
Allotted at High	59.39%	
Price	99.727098	
Accrued Interest per \$1,000	\$0.20718	
Median Yield ²	3.710%	
Low Yield ³	3.550%	
Issue Date	November 17, 2008	
Maturity Date	November 15, 2018	
Original Issue Date	November 17, 2008	
Dated Date	November 15, 2008	
	Tendered	Accepted
Competitive	\$43,763,121,600	\$19,756,461,600
Noncompetitive	\$198,538,600	\$198,538,600
FIMA (Noncompetitive)	\$45,000,000	\$45,000,000
Subtotal⁴	\$44,006,660,200	\$20,000,000,200⁵
SOMA	\$3,554,477,000	\$3,554,477,000
Total	\$47,561,137,200	\$23,554,477,200
	Tendered	Accepted
Primary Dealer ⁶	\$32,822,000,000	\$11,722,000,000
Direct Bidder ⁷	\$1,247,000,000	\$928,340,000
Indirect Bidder ⁸	\$9,694,121,600	\$7,106,121,600
Total Competitive	\$43,763,121,600	\$19,756,461,600

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$44,006,660,200/\$20,000,000,200 = 2.20

⁵ Awards to combined Treasury Direct systems = \$170,044,600.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.